



STATE OF UTAH
NATURAL RESOURCES & ENERGY
Oil, Gas & Mining

Scott M. Matheson, Governor
Temple A. Reynolds, Executive Director
Cleon B. Feight, Division Director

4241 State Office Building • Salt Lake City, UT 84114 • 801-533-5771

April 7, 1983

Mr. Joseph W. Gagliano
Vice-President and Controller
CF & I Steel Corporation
P. O. Box 316
Pueblo, Colorado 81002

RE: Reclamation Surety
Comstock, Duncan, Blow Out Mines
ACT/021/005
Folder No. 5
Iron County, Utah

Dear Mr. Gagliano:

Thank you for talking with me on April 6 regarding the renewal or replacement of the reclamation surety for CF & I Steel Corporation's above referenced Utah operations, due to Intrawest Bank of Denver's notice of cancellation of the present letter of credit, effective April 16, 1983.

As you are aware, Section 40-8-14 of the Utah Mined Land Reclamation Act requires that an operator maintain an adequate reclamation surety until such time as the Division releases the operator from further liability.

Please keep me posted of CF & I's progress in either negotiating a renewal of the letter of credit or acquiring a surety bond as a replacement prior to the effective date of cancellation. Your cooperation is very greatly appreciated.

Sincerely,

JAMES W. SMITH, JR.
COORDINATOR OF MINED
LAND DEVELOPMENT

JWS/btb

Board: Charles R. Henderson, Chairman • John L. Bell • E. Steele McIntyre • Edward T. Beck
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